





What we do in the present maps the future.

F WE START NOW to reduce polluting runoff and restore native plants along river banks, in coming years the White River will run cleaner in Indiana. If we develop inventive relationships with businesses and landowners, we can increase and protect the Verde River's flow in Arizona. If we persist in funding

> low- and no-cost spay/neuter and adoption services, we will continue to see dog and cat euthanasia rates in Marion and Maricopa counties decline. If today we endow scholarship programs for nontraditional students, we will change the lives of an inspiring and resilient population for generations to come.

In 2017, the Trust advanced each of these causes. At \$23.9 million, it was our largest year of grantmaking.

- Nearly \$8 million in collaborative environmental grants focused on protecting and restoring the White and Verde rivers.
- The Trust reinforced support of animal welfare alliances in Arizona and Indiana, and together we are reducing pet overpopulation in both

- states. As of December 2017, the euthanasia rate in Maricopa County is down 86 percent since the Fix.Adopt.Save. program began in 2012. In Marion County, the euthanasia rate is down 70 percent in the same timeframe.
- A \$3 million grant to the Indiana University Foundation established an endowment for the Nina Mason Pulliam Legacy Scholars program, ensuring this transformational program continues in perpetuity in Indiana. This is the largest single grant the Trust has ever awarded. Consider that the college graduation rate for U.S. foster youth is less than 10 percent, while foster youth in the Nina Scholars program have a 57 percent graduation rate. The endowment is a promise for future scholars that will last far beyond the 50-year life of the Trust.

Nina Mason Pulliam was a trailblazer in her time. She was a sharp businesswoman, a quiet philanthropist and an astute, humane, progressive woman. She set the Trust on a steady path to help people in need, protect animals and nature and enrich community life. Our work continues to map that course.

From left: President and CEO Gene D'Adamo. Trustees Lisa Shover Kackley, Kent E. Agness and Chair Carol Peden Schilling

Kent E. Agness Trustee

Zusal hour Kackley

Lisa Shover Kackley Trustee

ENVIRONMENT

Carol Peden Schilling

Trustee Chair

Gene D'Adamo President and CEO







PROTECTING THE ENVIRONMENT

Restoring the Verde's flow

★ 2017 INVESTMENT: **\$3.1 MILLION**

HE VERDE RIVER stretches 189 miles in Arizona and supplies drinking water to 14 rural communities along its banks and nearly 3 million people in Maricopa County. The river is a major source of central Arizona's sustainability – including agriculture, economy, health and

recreation. One of Arizona's last free-flowing rivers, the Verde supports more than 200 bird species and 94 species of mammals, including one of Arizona's last active breeding populations of river otter.

Flows in the Verde are at historic lows and sections of the river are close to drying up due to imbalanced water use. Drought, competing demands and overuse are straining the Verde. The Trust granted **The Nature Conservancy** more than \$3 million to undertake restoration and protection efforts along the Verde, in cooperation with farmers, businesses, landowners and public land managers.

Working closely with Verde River stakeholders, The Nature Conservancy is leading efforts to bring new approaches to agriculture, water retention and partnerships to help ensure a sustainable Verde River.

The Verde River Exchange, a program of the **Friends of the Verde River,** allows businesses and landowners to participate in market-driven water saving measures. With four new businesses participating in the exchange, about 2.6 million gallons of water will be returned to the Verde in the next year.

Contingent on completing final steps with state and federal agencies, the river also will be protected through a permanent conservation easement on a large, privately owned farm in the Verde Valley. The easement will allow for continued farming of the land, while protecting it from future subdivision or development. This monumental conservation action will help restore water flow and protect streamside forest and wildlife habitat.



PHOTO COURTESY OF THE NATURE CONSERVANCY

CHALLENGE

In recent years, the Verde River hit its **lowest flow** point on record, below 60 cubic feet per second for the first time ever.

IMPACT

The Verde River Exchange will return about 2.6 million gallons of water to the river this year.

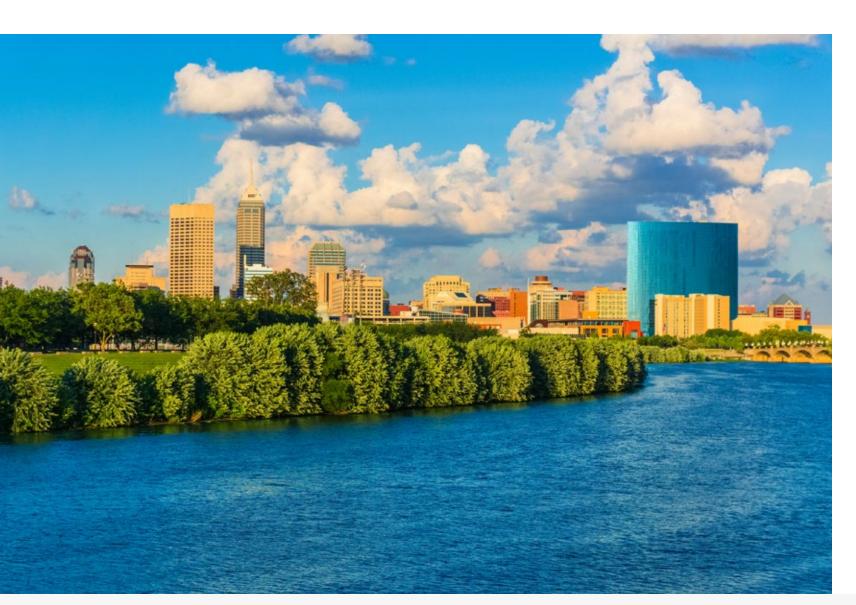


TRUSTEE KENT E. AGNESS Protecting the White River

★ 2017 INVESTMENT: **\$4.9 MILLION**

"THE VALUE OF A CLEAN AND PROTECTED WHITE RIVER TO OUR COMMUNITIES, WILDLIFE AND ECONOMY CANNOT BE OVERSTATED."

INDING THROUGH CENTRAL Indiana, the White River and its watershed provide drinking water to 2 million people and habitat to several thousand species of plants and animals. Through \$4.9 million in grants to nine Indiana nonprofit organizations, the Trust is working to protect



and restore the White River and provide opportunities for Hoosiers to once again feel connected to their waterways.

In 2017, the Trust embarked on collaborative grantmaking to organizations connected to the White River and its waterways, forming the Partners for the White River. Over a threeyear period, the Partners will perform water quality research and monitoring, and help reduce pollution caused by fertilizer, manure and sediment run-off, coal ash, human waste and other sources. Canoe launch construction, riverside art and science installations, trail

system expansion, volunteer invasive plant removal and native vegetation planting activities will help residents reconnect to the White River. Numerous Partners projects along the river, its tributaries and within surrounding neighborhoods and communities in central Indiana will help the public, farmers and policy makers better understand how their actions impact the watershed and, hopefully, move them to action.

CHALLENGE

More than 60% of Indiana's lakes, rivers and streams are considered **impaired** by pollution.

IMPACT

The Partners for the White River are working with farmers, policy makers and the public to reduce toxic pollutants entering waterways.



PROTECTING THE ENVIRONMENT

An informed and engaged populace

Underwriting environmental reporting

€ 2017 INVESTMENT: \$1,146,150

In recent years, the Trust has sharpened its focus on the environment, expanding efforts in public awareness and advocacy. In 2017, the Trust awarded more than \$1 million to underwrite

"NINA UNDERSTOOD THE POWER OF THE MEDIA - ITS ROLE IN EDUCATING THE PUBLIC, HOLDING POLICYMAKERS **ACCOUNTABLE, CONDUCTING INVESTIGATIVE JOURNALISM AND KEEPING CRITICAL COMMUNITY** AND SOCIAL ISSUES TOP OF MIND." TRUST PRESIDENT AND CEO

environmental reporting at The Arizona Republic and The Indianapolis Star, newspapers once owned by Nina Pulliam and her husband, Gene. With the Trust's investment, the newspapers can dedicate more resources to in-depth environmental reporting in both states. The Trust believes a critical part of protecting the environment is ensuring citizens are aware and informed, so they can make better choices in their personal interactions with the environment and demand important changes from policymakers.



Nina Mason Pulliam Award for Outstanding Environmental Reporting

★ 2017 INVESTMENT: **\$21,600**

In association with the Society of Environmental Journalists (SEJ) and the Society of Professional Journalists, the Trust introduced the Nina Mason **Pulliam Award for Outstanding Environmental Reporting.** The \$10,000 international award will recognize the "best of the best" environmental reporting annually. The winning entry will be chosen from among the SEJ's seven award categories and will be presented for the first time in 2018 at the SEJ's 28th Annual Conference in Flint, Michigan.

"SEJ's Awards program exists to shine a light on the most important stories on the planet," said interim co-executive director Chris Bruggers. "Recognizing great environmental journalism is one of the strongest means to ensuring credible and robust reporting, which is critical if we want communities to be informed and engaged on environmental issues."

Poll: Arizonans and Hoosiers support protecting waterways, air, lands

★ 2017 INVESTMENT: **\$125,341**

"somewhat concerned" about pollution

environment should be given priority,

even at the risk of slowing economic

respondents agreed Arizona's parks,

preserves, forests and open spaces

are important; and 89 percent said

they were either "very concerned" or

in Arizona's largest cities and towns.

"somewhat concerned" about air quality

The Morrison poll will be repeated

growth. In Arizona, 97 percent of

in rivers, lakes and reservoirs; and

71 percent believe protecting the

The Trust commissioned a poll by the **Arizona State University Morrison Institute for Public Policy to** discover Arizona and Indiana residents' attitudes about issues related to the environment. INDIANA: Results indicate voters in both states rank protecting the environment high among other priorities, such as jobs are "very concerned" or "somewhat concerned" and education. In Indiana, 90 percent about pollution in rivers, of those polled are "very concerned" or lakes and reservoirs

> 71% believe protecting the environment should be given priority

ARIZONA:

agreed Arizona's parks, preserves, forests and open spaces are important

are either "very concerned" or "somewhat concerned" about air quality

in 2019 to learn if Arizona and Indiana voters' opinions about environmental topics shift with time, increased environmental reporting by the states' major newspapers and changing geopolitical influences. Read more results from the 2017 polls in **Arizona** and **Indiana**.

VIEW THE FULL LIST OF 2017 "PROTECTING NATURE" GRANTEES.



GENE D'ADAMO







Animal welfare initiatives

■ HE TRUST IS ONE of the major supporters of companion animal programs in Phoenix and Indianapolis. By working with animal welfare agencies in both communities, we are reducing animal homelessness and euthanasia through an emphasis on spay/neuter surgeries, adoptions and public education.







2012-2017



Indiana

2012-2017



INTAKE 38% Decrease



12% Decrease



EUTHANASIA 86% Decrease



EUTHANASIA 70% Decrease



58% Increase



\$2,171,500 in grants awarded in 2017 to 15 agencies serving animal welfare

\$9,532,100 invested in animal welfare in Arizona and Indiana between 2012-2017



ADOPTIONS

2%

Increase

PROTECTING ANIMALS

Stewards of our communities' animals



Advocating for outdoor dogs

★ 2017 INVESTMENT: **\$150,000**

Dogs are social creatures. They thrive when in the company of people or other animals, and suffer loneliness and boredom when isolated and chained outdoors, to say nothing of suffering the dangerous effects of heat, cold and extreme weather exposure.

Friends of Indianapolis Dogs Outside (FIDO) has changed the equation for outdoor dogs by teaching owners how to improve their pets' quality of life and successfully championing the passage of a city ordinance dedicated to dogs' care and lawful treatment.

Because of FIDO's leadership, outdoor dogs in Indianapolis now must have access to a dry, weather-resistant shelter. During the winter months and when temperatures drop below 40 degrees, owners must provide windproof shelter entrances and clean, insulating bedding. The ordinance outlines firm restrictions on chaining and directs shelter size, extreme weather and shade requirements. FIDO offers supplies to financially challenged owners, even arranging for free spay/neuter services. The Trust's grant in 2017 supported FIDO's unyielding efforts to improve the plight of Indianapolis' outdoor dogs.

Tackling pet overpopulation

★ 2017 INVESTMENT: **\$200,000**

Maricopa County has charted a rapid turnaround in animal welfare with collaborative spay/neuter and adoption initiatives saving the lives of more than 30,000 dogs and cats since 2012. Without constant vigilance, however, gains can be quickly lost and shelters can again start filling with unwanted companion animals.

In mid-2017, it became apparent that spay/ neuter rates in Maricopa County were starting to slip, so the Trust acted swiftly to help stem the decline. The Trust granted the Fix.Adopt.Save. initiative and nonprofit Altered Tails \$200,000, outside of the normal grant cycle, to perform more than 2,700 free spay/neuter surgeries in a six-month period. Altered Tails is Arizona's largest nonprofit spay/neuter clinic specializing in low-cost services, helping financially challenged pet owners responsibly care for their animals.

"VIGILANCE IS CRITICAL FOR REDUCING PET OVERPOPULATION AND EUTHANASIA. WE CANNOT BECOME COMPLACENT; SPAY/NEUTER MUST REMAIN A PRIORITY." TRUSTEE LISA SHOVER KACKLEY



Training animals heals troubled youth

★ 2017 INVESTMENT: **\$40,000**

Disadvantaged and vulnerable youth in the Marion County Juvenile Detention Center are gaining rewarding, positive and possibly life-changing experiences while improving adoption odds for shelter dogs with the Pawsitive

Corrections Youth-Canine program. Through a partnership among Indianapolis-based Paws and Think, Inc., the detention center and Indianapolis Animal Care Services, incarcerated youth work alongside professional dog trainers to teach shelter dogs basic obedience skills and manners using positive training methods.

The juveniles, many of whom have not experienced a supportive, positive home environment, gain confidence and learn valuable life skills, including anger management, job readiness, positive parenting and leadership. The dogs they train gain obedience skills and behaviors that increase their adoption readiness, freeing them from the shelter environment sooner than their untrained kennel mates. The Trust provided funding in 2017 to support Paws and Think's animal training and testing staff, care for the participating canines and aid in marketing efforts to alert the community that well-behaved, positively trained dogs are available for adoption through the city shelter.

VIEW THE FULL LIST OF 2017 "PROTECTING ANIMALS" GRANTEES.





Endowing the power to change lives

★2017 INVESTMENT: **\$3,000,000**

INA MASON PULLIAM believed an education had the greatest power to improve an individual's life, so it is fitting that the largest single grant in the 20 year history of the Trust was made to endow the Nina Scholars program at Indiana University Purdue University Indianapolis (IUPUI).

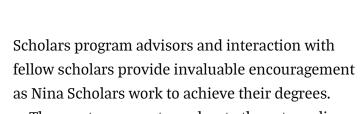
In 2017, the Trust granted \$3 million to establish the Nina Mason Pulliam Legacy Scholarship Endowment Fund, ensuring Mrs. Pulliam's commitment to education for nontraditional college students will extend far beyond the 50-year lifespan of the Trust.

"IF YOU ASKED NINA WHAT ONE THING A
PERSON COULD DO TO MOST IMPROVE
THEIR LIFE, HER UNEQUIVOCAL ANSWER
WAS ALWAYS, 'PURSUE AN EDUCATION.' SHE
BELIEVED EDUCATION IS PARAMOUNT. IN
HONOR OF THAT BELIEF, WE ARE COMMITTED
TO FINDING THOSE AMONG US WHO ARE
MEANT TO BECOME NINA SCHOLARS."
TRUST CHAIR CAROL PEDEN SCHILLING,
NIECE OF NINA MASON PULLIAM

The **Nina Scholars program** was established in 2001 to help individuals who have experienced significant adversity to successfully build a better future for themselves and their families through higher education. Nina Scholars are adults with dependents, people who have physical challenges and youth who have been in the foster care system.

The program goes beyond traditional scholarships. It is a robust support program, helping scholars navigate the circumstances and challenges that often interfere with a student's ability to complete an education. Funding can extend up to six years, if that's how long it takes for a scholar to achieve a bachelor's degree. Additional funds can be provided if financial strains related to family needs, housing or other factors threaten to pressure a student to drop out of college. Importantly, counseling and support from Nina

"I OFTEN LOOK AROUND ME,
AT THE LIFE I AM BUILDING
AND THE WORLD THAT HAS
OPENED UP BEFORE ME, AND
I WANT TO PINCH MYSELF...
IT FEELS LIKE A DREAM."
ERIKA THOMISON,
NINA SCHOLAR



These extra supports are key to the extraordinary success of the Nina Scholars, whose college success rates outpace their traditional student peers. A recent study of Nina Scholars from 2007 to 2016 found their overall success rate was 73.8 percent, with 225 of the 305 scholars entering the program during that time either graduating or persisting in college attendance. After earning a degree, 85 percent found a job in their chosen career within five years.

The newly established endowment fund at IUPUI, which will be met with a matching grant from the university, means the Nina Scholars program – and all of the promise it holds – will continue in perpetuity.



Erika Thomison (right), IUPUI Top 100
Outstanding Student, and Addie Scott (left),
Nina Scholars program assistant.

CHALLENGE

Fewer than 10% of students nationwide who were in the foster care system earn a college degree.

IMPACT

57% of Nina Scholars who were formerly in foster care **earn a college degree.**



Nina Mason Pulliam Legacy Scholars Program

By the Numbers

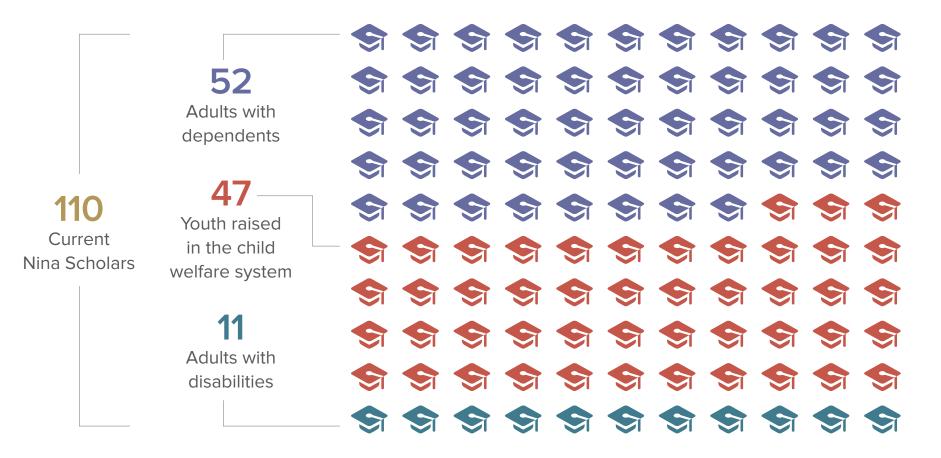
301

Number of Nina Scholars graduates since 2001

\$26 million

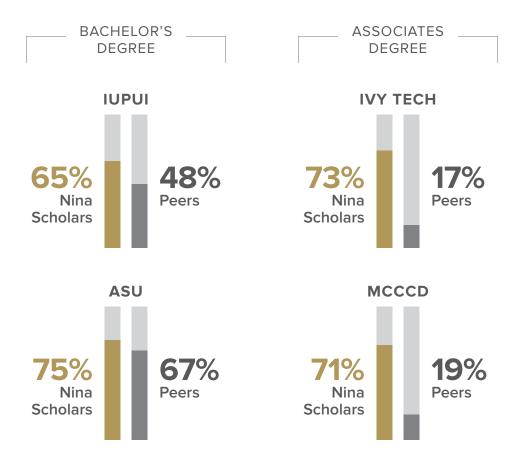
Amount invested in the Nina Scholars program since 2001

Who are the scholars?



Graduation Rate

Nina Scholars vs. Institutional Peers (2007-2016)



Our Partners









Investing in a better tomorrow

Securing ARCH's future

★ 2017 INVESTMENT: **\$250,000**

Nina Mason Pulliam was devoted to the **Arizona Recreation Center for the Handicapped (ARCH)** from its earliest beginnings. In 1975, ARCH opened the doors of an old cafeteria at an abandoned elementary school in central Phoenix to 25 teens and adults with disabilities. ARCH's founding

> premise was that "individuals with disabilities should be given every opportunity to develop, both physically and mentally, to the full extent of his or her potential."

Over time, ARCH grew to a 5-acre recreation center, offering a fun, safe environment for recreation and sports activities to thousands of individuals with special needs of all ages. For 30 years, ARCH leased the land for its campus from the city of Phoenix and, in 2017, the Trust

helped ARCH purchase the land. Mrs. Pulliam supported ARCH until her death, so it was a special honor for the Trust to take part in securing ARCH's future for generations to come.



Keeping families together

★ 2017 INVESTMENT: **\$110,000**

In Arizona, more than 100,000 children are being raised by their grandparents or other relatives. Nationwide, the number is more than 5 million. Grandparents are stepping in when parents are unable to care for their children due to substance abuse, incarceration, mental illness, child abuse or neglect, or death.

Duet Partners in Health & Aging supports grandparents raising grandchildren, strengthening families on a lasting basis by helping children remain in stable homes. Duet's grandparents program keeps children out of the foster care system and connected to family. The Trust awarded a two-year grant to Duet so the organization could increase support groups, family activities, respite, legal assistance and bilingual services for the grandparents it serves and, ultimately, keep more of Arizona's children with their families.

In pursuit of a living wage

★ 2017 INVESTMENT: **\$225,000**

For more than 50 years, the **Indianapolis Urban** League (IUL) has helped African-Americans, other minorities and disadvantaged individuals achieve social and economic equality. Ranked among the top 10 Urban League affiliates in the United States, the IUL helps clients secure jobs and obtain credentials in high-demand

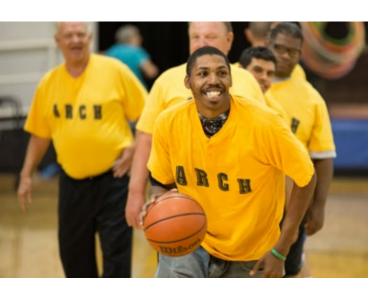
With investment from the Trust, IUL will expand its support staff for the New Beginnings Workforce **Development Program** to serve, prepare and train greater numbers of Indianapolis-area residents seeking careers and job

industries.



opportunities with livable wages in an everchanging economy. IUL partners with more than 125 area employers and has placed 80 percent of New Beginnings participants into jobs. IUL substantially increased its workforce development programming in recent years and needed more space to serve its growing clientele, so the Trust also contributed funds to help construct the IUL Empowerment Training Center, a 3,600-square-foot multipurpose training facility that will accommodate technical, customer service and call center training sessions.

VIEW THE FULL LIST OF 2017 "HELPING PEOPLE IN NEED" GRANTEES.







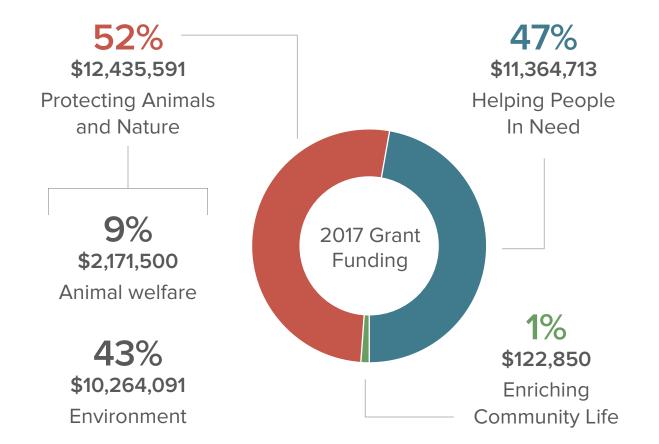
Overview of 2017 grantmaking





HE NINA MASON PULLIAM Charitable Trust provides grants to nonprofit organizations serving Arizona and Indiana that focus on the philanthropic interests and causes Mrs. Pulliam supported during her lifetime: helping people in need, protecting animals and nature and enriching community life.





The Trust awarded

162 grants in 2017 totaling

\$23,923,154

\$380 million

Estimated endowment as of Dec. 31, 2017.

THE TRUST'S AUDITED FINANCIAL
STATEMENTS WILL BE AVAILABLE ON THE
WEBSITE AFTER JULY 15, 2018.

Over 20 years of grantmaking, the Trust has awarded

\$292,997,828

to

964

organizations.

CLICK HERE FOR THE LIST OF 2017 GRANTEES.



2017 portfolio and investment performance highlights

HE NINA MASON PULLIAM Charitable Trust conducts its financial affairs to the highest standards. The Board of Trustees, with the Trust staff and an external investment consultant, oversees investments with the goal of maintaining or increasing the real value of the portfolio over the Trust's 50-year life.

The Trust employs investment strategies that emphasize asset allocation and diversification and primarily utilizes external managers to enhance its ability to achieve the investment goal. While asset classes and manager selection are important components of portfolio management, the asset allocation decisions are the key determinants of portfolio returns and in reducing portfolio risk.

To measure success, the Trust compares its portfolio returns to a targeted weighted benchmark. For 2017, the Trust's portfolio gained in excess of 14 percent in value, which slightly trailed its policy benchmark.

As of Dec. 31, 2017, Trust assets were more than \$380 million. During 2017, the Trust awarded \$23.9 million and paid out \$17.3 million in grants

to over 200 organizations (actual cash paid out varies from year to year due to the multi-year payment schedules of larger grants.) The Trust's charitable administrative expenses totaled approximately \$2.5 million in 2017, about 12 percent of total charitable expenses. Since 1997, the Trust has awarded more than \$292 million to organizations serving Arizona and Indiana.

The accompanying charts show the prior 10-year history of assets, awarded grants and a summary of asset allocations as of Dec. 31, 2017.

Robert L. Lowry

Executive Vice President and CFO

Robert L Lowy









Financial highlights

Nina Mason Pulliam Charitable Trust Financial Highlights

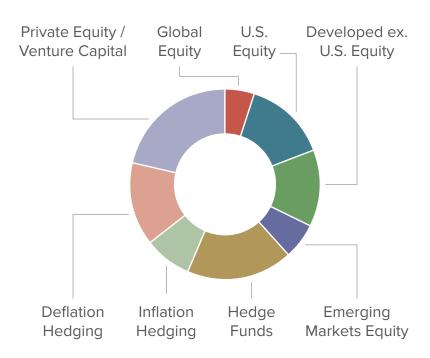
(Accrual basis, amounts in thousands)

	2017	2016
Total Assets as of Dec. 31	\$380,000	\$356,859
Financial Activities for the year ended Decembe	r 31:	
Investment Income, net of fees	\$44,687	\$16,113
Grantmaking and Administrative Expenses	(4,064)	(3,848)
Approved Grants and Scholarships	(23,598)	(16,144)
Federal Excise Tax Expense	(822)	(249)
Change in Unrestricted Net Assets	16,203	(4,128)
Unrestricted Assets Beginning of Year	348,837	352,965
Unrestricted Assets End of Year	\$365,040	\$348,837

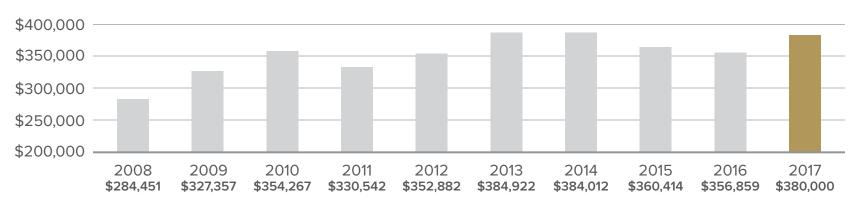
ALL 2017 FIGURES ARE PRELIMINARY.
FINAL AMOUNTS WILL BE AVAILABLE ON
THE TRUST WEBSITE AFTER JULY 15, 2018.

Asset Allocation (as of Dec. 31, 2017)

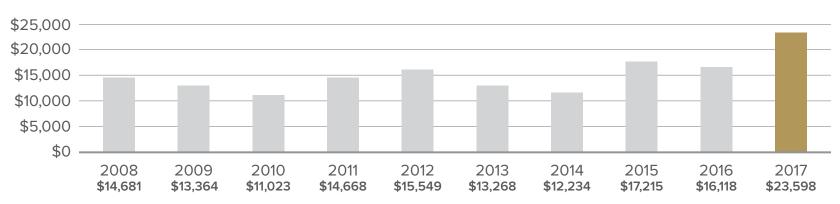




Fair Market Value of Assets (Amounts in thousands)



Awarded Grants (Amounts in thousands)



Nina Mason Pulliam, 1906 to 1997

Writer, businesswoman, humanitarian.

INA MASON PULLIAM was born in 1906 in rural Martinsville, Indiana, one of seven children. As a high school sophomore, she received her first compensation for a literary essay. She went on to study journalism at Franklin College in Franklin, Indiana, and later attended Indiana University and the University of New Mexico.

After college, she took a full-time job at Farm Life, a national magazine published in Spencer, Indiana. When the magazine folded during the Depression, she went to work in Lebanon, Indiana, for an ambitious newspaper publisher named Eugene C. Pulliam. They were married in 1941.

During their marriage, the Pulliams traveled abroad extensively as a husband and wife writing team. They were among the first Americans to visit and write about post-World War II conditions in Europe. Over 11 years, Nina Pulliam was published in newspapers throughout North America and her articles were compiled into seven books.

Nina Pulliam was the founding secretary-treasurer and a director of Central Newspapers, Inc. (CNI), which Mr. Pulliam had established in 1934. Upon his death in 1975, she served as president of CNI until 1979 and was publisher of The Arizona Republic and The Phoenix Gazette until 1978. Gannett Newspapers, Inc. purchased CNI in 2000.

She was a member of the first cohort of women admitted to Sigma Delta Chi, now the Society of Professional Journalists. Mrs. Pulliam loved flying and was the first woman to earn a private pilot's license in Indiana. She was known for her lifelong love of animals and for her nature conservancy efforts.

When Mrs. Pulliam died at age 91 in 1997, she left a charitable trust to benefit the causes she cared about during her life: helping people in need, protecting animals and nature and enriching community life.

"Nina said to me many times that you need to give back to your community in a big way. She practiced that because she deeply believed it," said her niece, Carol Peden Schilling, chair of the Trust.



COVER PHOTO: MARK LIPCZYNSKI PHOTOGRAPHY





HOTO COURTESY OF ARIZONA RECREATION CENTER FOR THE HANDICAP

Nina Mason Pulliam Charitable Trust

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