



NINA MASON PULLIAM CHARITABLE TRUST
Annual Report 2015



Helping People in Need | Protecting Animals and Nature | Enriching Community Life



NINA MASON PULLIAM CHARITABLE TRUST
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On the Cover
Damian with Bella

Soldier's Best Friend provides Service or Therapeutic Companion Dogs to U.S military veterans living with combat-related post-traumatic stress disorder (PTSD) or traumatic brain injury (TBI). Most dogs are rescued from local shelters. The veteran and dog train together to build a trusting relationship that saves two lives at once and inspires countless others.

Photography of Damian and Bella - Denny Collins



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TRUSTEES / PRESIDENT AND CEO

KINDNESS. CARING. HUMANITY.

Compassion is powerful. It inspires action. And that action is reflected boldly through organizations that inspire real change in people and communities.

Nina Mason Pulliam believed in the power of compassion and lived to inspire action. She believed and cared deeply about the causes in which she invested her heart and her treasures.

Today, the Nina Mason Pulliam Charitable Trust lauds and endorses the mission and work of the organizations it touches and supports. Organizations that bring great pride to the communities they serve.



From left: President and CEO Gene D'Adamo and Trustees Lisa Shover Kackley, Kent E. Agness and Carol Peden Schilling

Carol Peden Schilling
Trustee Chair

Kent E. Agness
Trustee

Lisa Shover Kackley
Trustee

Gene D'Adamo
President and CEO



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NINA MASON PULLIAM LEGACY SCHOLARS PROGRAM

INSPIRING GREATNESS

Nina Scholars with their individual stories of challenge, pursue their dreams at colleges and universities in Arizona and Indiana. Scholars represent nontraditional students in the following categories: adults (age 25 or older) with dependents; youth (ages 18-25) raised in the child welfare system; or adults (age 18 or older) with a physical disability.

With fortitude and zeal, they embrace the opportunity to pursue a goal that at one time seemed impossible. And today, 65 percent of Nina Scholars graduate or are continuing toward their degree. This rate far surpasses the general student population at each institution.

continued

“If I could talk with Nina,
I would thank her for giving me
the opportunity and tools
I needed to fulfill my dreams.”

—Renee Wright, IUPUI Graduate / Employed at
Indiana Family & Social Services Administration



Photo by Lise Greil



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NINA MASON PULLIAM LEGACY SCHOLARS PROGRAM

While the financial assistance with tuition, books and student fees is key to their journey, Nina Scholars all echo a powerful underlying sentiment ... the guidance, emotional support and compassion shown by their on-campus coordinators are paramount in enabling them to reach their goals. The bonding and sense of community among their fellow Scholars completes the package.

In every way, it seems their lives changed forever when they became Nina Scholars.

“I hope to honor the blessings and investment she has made in my life by helping other people. I am determined to make her proud.”

—Patrick Andrew, Arizona State University (Major: Family Therapy)



Photos by Marlene Klotz Collins

“Because of Nina, I feel empowered. I have my degree in mind and I’m going to get there.”

—Yesenia Beltran, Arizona State University (Major: Broadcast Journalism)



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NINA MASON PULLIAM LEGACY SCHOLARS PROGRAM

Who are the Scholars?

(As of August 2015)

13 Adults with physical disabilities

26 Youth raised in the child welfare system

57 Adults with dependents

96 Current Nina Scholars

Our Partners



Arizona State University



Maricopa County Community
College District



Ivy Tech Community
College-Central Indiana



Indiana University-Purdue
University-Indianapolis

By The Numbers

601

Number of Scholars
since 2001

(As of August 2015)



\$20MILLION

Amount invested in the Nina Scholars program since 2001

Scholars graduating or
continuing to progress
to a degree, dramatically
surpassing the rate of
their peers

65%





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A FOSTER YOUTH INITIATIVE

FOSTERING HOPE



Photo by Lise Greil

“I want to work with youth who have experienced the same things I have as a foster child. I want them to understand you have to be strong-willed to succeed.”

—Jennifer Jones, Nina Scholar, IUPUI (Major: Social Work)

Many children live in poverty with alcohol and drug-addicted parents and a general lack of support services. With 21,000 children in the foster care system, Arizona ranks third in the nation in the number of youth entering foster care. In Indiana, a heroin epidemic has greatly contributed to an unprecedented increase in abused and neglected children entering a system that already serves 11,000 children. The magnitude of the problem has leaders in both states scrambling to identify more quality foster homes.

The Trust is addressing these challenges. A grant to The Villages in Indianapolis will help to recruit more foster families. In Arizona, the National Center for Youth Law’s FosterEd program responds to foster children trailing in the education system.

continued

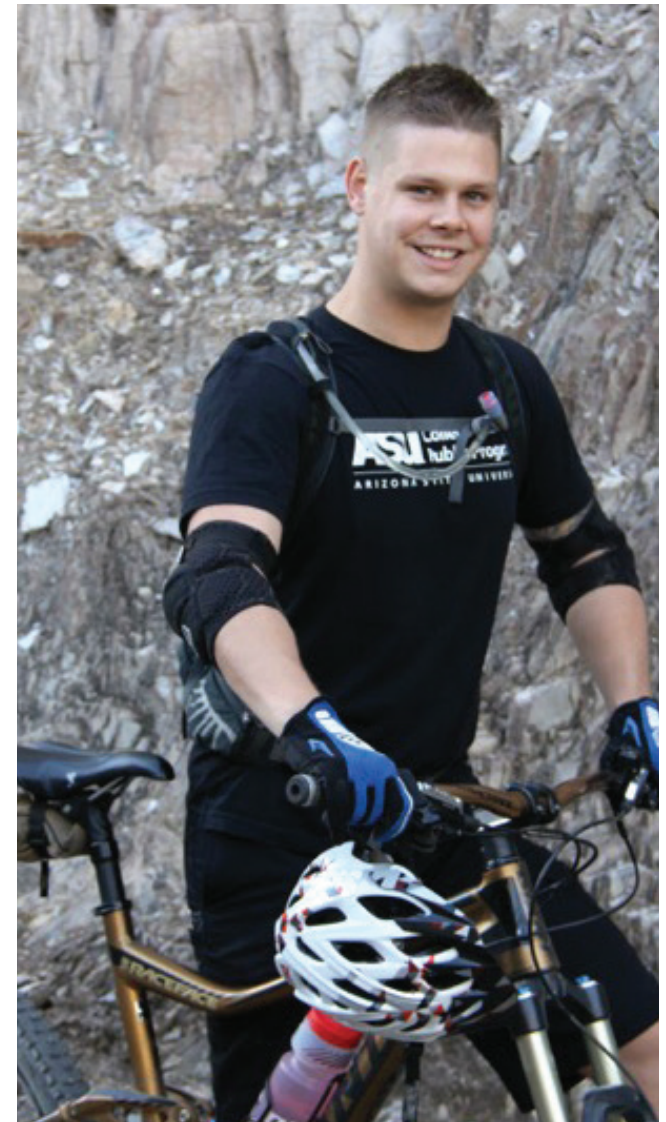


Photo by Marlene Klotz Collins

“To know that complete strangers wanted to invest in me was, and is, a feeling too difficult to describe.”

—Anthony Buerman, Nina Scholar, Arizona State University
(Major: Criminology)



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A FOSTER YOUTH INITIATIVE

Traumatic living conditions lead to placement in foster care. It takes courage and strength for foster youth to seek higher education. The Trust takes great pride in the Nina Scholars who come from the child welfare system and outperform many of their classmates.

“Trauma and instability are hallmarks of the foster child experience. The Trust has enabled FosterEd Arizona to embrace these children in a network of caring adults who bring support and consistency to their educational experience.”

—Peter Hershberger
Director, FosterEd Arizona



Photos courtesy of The Villages of Indiana



“Children are suffering because of a drastic shortage of high quality, nurturing foster homes. In partnership with the Trust, The Villages is committed to tirelessly building our organization’s capacity to serve even more of the state’s most vulnerable children.”

—Sharon Pierce, President and CEO, The Villages of Indiana



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A FOSTER YOUTH INITIATIVE

By the Numbers

Number of children in foster care by state

 — Indiana — 11,000

 — Arizona — 21,000

3-5%

Foster care general
population who complete
an undergraduate degree

VS

41%

Nina Scholars from
foster care who complete
an undergraduate degree

one thousand

The average number of inquiries about
becoming a foster parent needed to
generate 10 licensed foster families

five-six

Average number of times
a child moves in the foster
care system

26 
higher education
Nina Scholars from child welfare
system currently enrolled in

\$1,360,400

Grants awarded in 2015
to agencies serving foster
youth and families

> e[11]even
Agencies receiving grants



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AN ANIMAL WELFARE INITIATIVE

SAVING LIVES

Mrs. Pulliam loved all animals – wild and domesticated. Companion animal programs supported by the Trust in both Arizona and Indiana are tangible reflections of the compassion she had for dogs and cats.

Adoptions from the city animal shelter in Indianapolis increased 19 percent in 2015. Two Mega Adoption events, held in Marion County at the Indiana State Fairgrounds, played a contributing role with 1,618 shelter dogs and cats finding new homes at the popular events. These adoptions, combined with increased spay/neuter surgeries, significantly contributed to shifting the city's animal welfare paradigm.

continued



“We are beyond grateful for the Trust’s generous support of animal welfare and the thoughtful and pragmatic manner in which they approach this issue. The Trust has made an indelible impact on the lives of thousands of Indianapolis cats and dogs, and the bond between them and their human families.”

— Ellen Robinson, Executive Director
FACE Low-Cost Spay/Neuter Clinic

*Photos from the Mega Adoption events,
Indiana State Fairgrounds*



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AN ANIMAL WELFARE INITIATIVE

One of the headlines from Arizona was the enormous continued decrease in euthanasia. In just three years, there has been a 71 percent drop in the numbers of dogs and cats euthanized in Maricopa County. The trend is a result of the Fix.Adopt.Save. program. Seven partner organizations work together to contribute their specialty ... a true win for the community.



“The Trust is a critical partner in our animal welfare Alliance. With their support, the Alliance has been able to lead transformational change that has resulted in a 38 percent decrease in intake of dogs and cats into Valley shelters and a 71 percent decrease in euthanasia since the program launched in 2012.”

— Dr. Steven Hansen, President and CEO, Arizona Humane Society
President, Maricopa County Alliance for Companion Animals

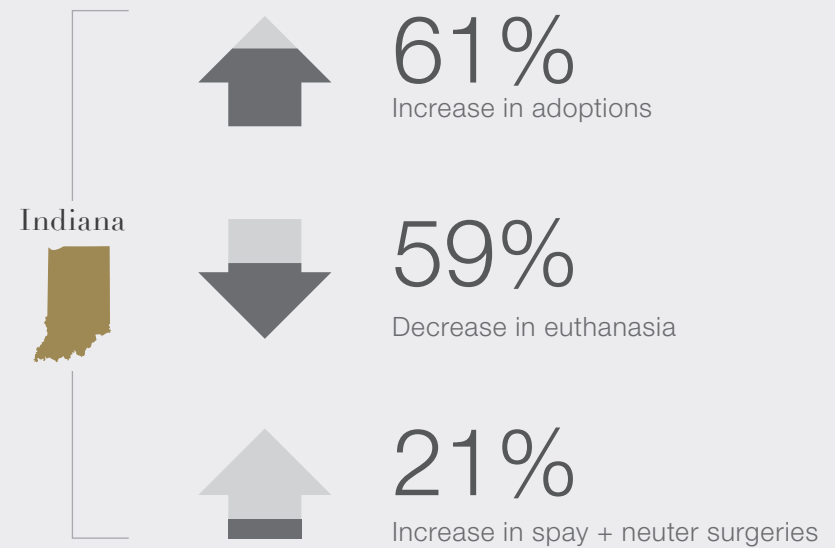
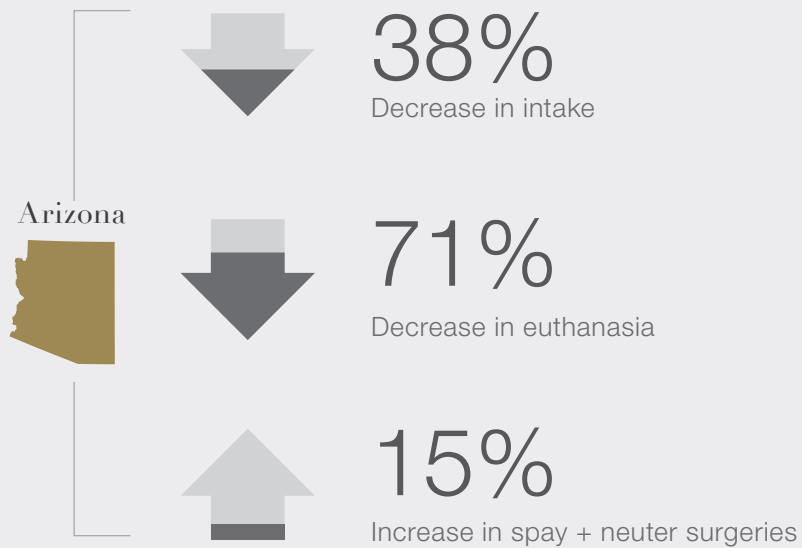
Photos courtesy of our Fix.Adopt.Save. partners, Maricopa County, Arizona



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AN ANIMAL WELFARE INITIATIVE

By the Numbers *(from 2012-2015)*



Love me. Fix me.
For happier pets and a healthier community.

\$1,320,500

Grants awarded in
2015 to agencies serving
animal welfare

> **ten** Agencies receiving grants



PROTECTING THE ENVIRONMENT

GIVING NATURE A HAND

Efforts to safeguard our priceless treasures ... land and water ... were furthered through Trust investments in Indiana and Arizona in 2015.

Protecting land in the Hoosier state is of critical importance and acquiring contiguous areas is challenging. The Trust helped Indiana's only accredited land trust hire a land stewardship director to expand its efforts with land acquisition and related initiatives involving wildlife and vegetation.

In Arizona, the focus was directed to balancing and protecting the uses of the waters of the 189-mile Verde River, one of the state's last living rivers. The river supports habitats that are unique in the arid Southwest while supplying more than four million people with drinking water. The Trust provided grants to protect the flows of the Verde as well as conserving water for agriculture and residential use.

In both states, these investments promise dividends for generations and represent brilliantly the passion displayed by Mrs. Pulliam for nature and the environment.

continued

“We are grateful for the vision of the Trust to tackle the most pressing challenges of our time. The Trust’s support of projects to protect and balance uses of the Verde River shows a clear understanding of the interdependence of Arizona’s rural and urban areas, ensuring a healthy river can create a secure water source in the places we live and work.”

— Patrick Graham, State Director
The Nature Conservancy in Arizona



Photos courtesy of The Nature Conservancy in Arizona. (top) Kayaking the Verde; photo by Steven Trimble (bottom) Verde River at the Conservancy's Shield Ranch; photo by Chris Bertrand/TNC



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PROTECTING THE ENVIRONMENT



Photos courtesy of Central Indiana Land Trust

“Protecting natural areas in perpetuity is a daunting task. Forever is a long time. With support from the Trust, we were able to increase land stewardship staff allowing for more time spent managing preserves and improving habitat for native plants and animals. This investment will have impacts for generations to come.”

– Cliff Chapman, Executive Director, Central Indiana Land Trust



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PROTECTING THE ENVIRONMENT

By the Numbers

Arizona



35% 

The percent of natural perennial flowing rivers that have been altered or lost altogether as a result of dams, diversions, and groundwater pumping.

20%

The amount of water the Verde River supplies for the Phoenix Metro area.

1%

Less than 1 percent of Arizona's landscape has wetlands.

82%



The percent of Arizona land that is controlled by tribes and state and federal governments.

Indiana



250

The number of nature preserves dedicated under Indiana state law, representing more than 46,000 acres.

93%

The percent of Indiana's water supply that comes from surface water sources, such as lakes, rivers and streams.

2%

The percent of Indiana land that is controlled by state and federal governments.

85%



Indiana has lost 85 percent of its wetlands.

\$1,627,500

Grants awarded in 2015
for land and water projects



15

Agencies receiving land and
water environmental grants



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FINANCIAL RESOURCES

2015 FINANCIAL HIGHLIGHTS

The Nina Mason Pulliam Charitable Trust conducts its financial affairs to the highest standards. The Board of Trustees, along with the Trust staff and an external investment consultant, oversees its investments with the goal of maintaining or increasing the real value of the portfolio over the Trust's 50-year life.

The Trust employs investment strategies that emphasize asset allocation and diversification and primarily utilizes external managers to enhance its ability to achieve the investment goal. While asset classes and manager selection are important components of portfolio management, asset allocation decisions are often the key determinant of portfolio returns and are important in reducing portfolio risk.

To measure the success of achieving its goal, the Trust compares its portfolio returns to a targeted weighted benchmark. The customized benchmark contains the weightings of various indices to approximate the weightings of the assets in the Trust's portfolio. For 2015, the Trust's portfolio reported a loss of approximately 1 percent in value, which outperformed its policy benchmark loss of 2.4 percent and displayed a lower than

expected level of risk. For the 3- and 5-year periods ending December 31, 2015, the portfolio exceeded the policy benchmark returns by 2.6 and 2.3 percent, respectively. In addition, on an absolute return basis, the portfolio's annualized returns for the last three, five and 10 years were 6.0, 5.8 and 5.6 percent, respectively.

The accompanying charts show the prior 10-year history of assets and a summary of asset allocations as of December 31, 2015.

“Asset allocation decisions are often the key determinant of portfolio returns and are important in reducing portfolio risk.”

– Robert L. Lowry
CPA, CFA, Executive Vice President
Chief Financial Officer



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FINANCIAL RESOURCES

By the Numbers

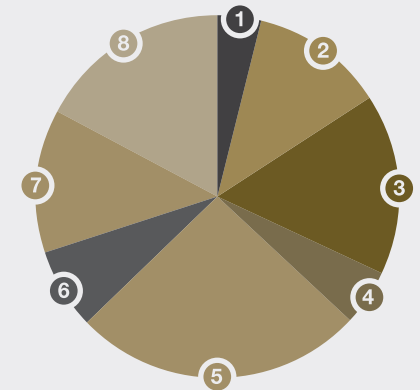
Financial Highlights *(Accrual basis, amounts in thousands)*

	2015	2014
Total Assets as of Dec 31	\$360,414	\$384,012
Financial Activities for the year ended Dec 31:		
Investment Income (loss), net of fees	\$(4,492)	\$17,821
Grantmaking and Administrative Expenses	(3,781)	(3,845)
Approved Grants and Scholarships	(17,215)	(12,234)
Federal Excise Tax Benefit (expense)	363	(364)
Change in Unrestricted Net Assets	(25,125)	1,378
Unrestricted Assets Beginning of Year	378,091	376,713
Unrestricted Assets End of Year	\$352,966	\$378,091

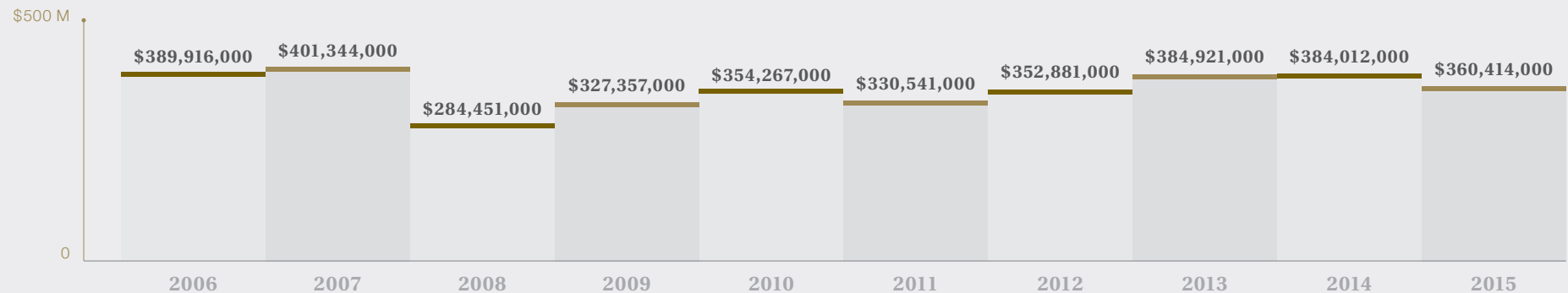
Asset Allocation

(as of December 31, 2015)

- 4% ① Global Equity
- 12% ② U.S. Equity
- 16% ③ Developed ex. U.S. Equity
- 5% ④ Emerging Markets Equity
- 26% ⑤ Hedge Funds
- 7% ⑥ Inflation Hedging
- 13% ⑦ Deflation Hedging
- 17% ⑧ Private Equity / Venture Capital



Fair Market Value of Assets





CONTINUING THE LEGACY OF COMMUNITY GRANTMAKING

PROMOTING PROMISE

The Nina Mason Pulliam Charitable Trust is pleased to support the many organizations whose missions and contributions reflect the power of compassion in such significant ways.

\$360
MILLION

Estimated endowment as of December 31, 2015. The Trust's audited financial statements will be available on the website after June 30, 2016.

Overall grants awarded since 1998

\$252,900,000
to 921 organizations

Amount of grants awarded in 2015

\$17,215,074

13%

Enriching Community Life

66%

Helping People In Need

21%

Protecting Animals and Nature

Number of grants awarded

193

For further information, please visit ninapulliamtrust.org



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CONTINUING THE LEGACY OF COMMUNITY GRANTMAKING

NINA MASON PULLIAM

Writer, businesswoman and humanitarian

(1906-1997)

Nina Mason Pulliam was born in 1906 in rural Martinsville, Indiana, one of seven children.

As a high school sophomore, she received her first compensation for a literary essay. She went on to study journalism at Franklin College in Franklin, Indiana, and later attended Indiana University and the University of New Mexico.

After college, she took a full-time job at Farm Life, a national magazine published in Spencer, Indiana. When the magazine folded during the Depression, she went to work in Lebanon, Indiana, for a newspaper publisher named Eugene C. Pulliam. They were married in 1941.

During their marriage, the Pulliams traveled abroad extensively as a husband and wife writing team. They were among the first Americans to visit and write about post-World War II conditions in Europe. Over 11 years, Nina Pulliam was published in newspapers throughout North America and her articles were compiled into seven books.

Nina Pulliam was the founding secretary-treasurer and a director of Central Newspapers, Inc., which Mr. Pulliam had established in 1934. Upon his death in 1975, she served as president of CNI until 1979 and was publisher of The Arizona Republic and The Phoenix Gazette until 1978. Gannett Newspapers, Inc. purchased CNI in 2000.

She was the first woman admitted to Sigma Delta Chi, now the Society of Professional Journalists. Mrs. Pulliam also loved flying and was the first woman to earn a private pilot's license in Indiana. She was known for her lifelong love of animals and for her nature conservancy efforts.

When Mrs. Pulliam died at age 91 in 1997, she left a charitable trust to benefit the causes she cared about during her life: helping people in need, protecting animals and nature, and enriching community life.

"Nina said to me many times that you need to give back to your community in a big way. She practiced that because she deeply believed it," said her niece, Carol Peden Schilling, now chair of the Trust.



OFFICE LOCATIONS

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